

## Surrey Pension Fund Board – ACTION TRACKING

### ACTIONS

| Number | Meeting Date | Item                                      | Recommendation / Action  | Action by whom                             | Action update   |
|--------|--------------|---|--|--|---|
| A21/14 | 15 May 14    | Investment Strategy Review                | The Board to receive training on synthetic equities.   | Strategic Manager, Pension Fund & Treasury | To be scheduled for a future meeting. Multi-asset credit training is scheduled for 15 May 2015. |
| A5/15  | 13 Feb 15    | Manager Issues and Investment Performance | The Chairman to hold one to ones with Board members to discuss the assessment results.   | Chairman                                   | Pending.  |
| A6/15  | 13 Feb 15    | Manager Issues and Investment Performance | Two Members to work with officers on a deep dive review of the Pension Fund, including the performance and cost of investment advisers, actuarial costs and the costs of other overheads and to bring a report back to the Board in September. | Strategic Manager, Pension Fund & Treasury | To be considered at the meeting on 18 September 2015.   |

### COMPLETED ACTIONS

| Number | Meeting Date | Item  | Recommendation / Action                                      | Action by whom                             | Action update   |
|--------|--------------|---|--|--|---|
| A12/14 | 15 May 14    | Pension Fund Business Plan 2013/14: Outturn Report and Final 2014/15 Plan | A training needs analysis to be conducted later in the year. | Strategic Manager, Pension Fund & Treasury | A training needs analysis was circulated by email on 14 August 2014. Progress was highlighted in the papers for the 14 November 2014 meeting. A number of questionnaires were outstanding. The results were brought to the February 2015 meeting. |

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|-------|-----------|---|---|--|--|
| A1/15 | 13 Feb 15 | Manager Issues and Investment Performance               | The Strategic Finance Manager – Pension & Treasury to circulate an annualised return and IRR for Capital Dynamic's US Solar Fund.                 | Strategic Manager, Pension Fund & Treasury | The information was circulated by email on 24 February 2015.                                 |
| A2/15 | 13 Feb 15 | Manager Issues and Investment Performance               | Officers to reschedule the meeting on 15 May 2015.  | Regulatory Committee Manager               | The meeting was rescheduled to 22 May 2015.  |
| A3/15 | 13 Feb 15 | Manager Issues and Investment Performance               | The Strategic Finance Manager – Pension & Treasury to include information on ill health insurance in an upcoming communication to employers.      | Strategic Manager, Pension Fund & Treasury | Communication was sent to employers on 10 April 2015.  |
| A4/15 | 13 Feb 15 | Manager Issues and Investment Performance               | The Strategic Finance Manager – Pensions & Treasury to provide further detail on the potential investment in the Marathon Emerging Market Fund.   | Strategic Manager, Pension Fund & Treasury | Report included in Board papers for 15 May 2015.   |
| A7/15 | 13 Feb 15 | Local Government Pension Scheme: Governance Regulations | The Strategic Finance Manager – Pensions & Treasury to circulate the draft report to Council to the Surrey Pension Fund Board first for comments. | Strategic Manager, Pension Fund & Treasury | The draft reports were circulated on 5 March before being considered by Council on 17 March. |